Notice of Annual Brochure Updates

Last month, AE Wealth Management, LLC ("AEWM") filed its annual updates to its firm brochure and wrap fee program brochure. AEWM's brochures (also referred to as "Form ADV Part 2A" and "Form ADV Part 2A Appendix 1") contain information such as the types of advisory services AEWM offers, AEWM's fee schedule, investment strategies, and other important information about the company. These brochures are the primary disclosure documents that AEWM provides to clients.

Below is a summary of the material changes that we recently made to the brochures:

- We have revised language to reflect AEWM's current ownership structure.
- We have updated the amount of our current regulatory assets under management.
- We have made revisions to reflect the current management persons of AE Wealth Management that are also registered representatives with a broker-dealer.
- We have removed disclosures regarding an insurance marketing organization that is no longer under common control with AE Wealth Management and is therefore no longer an affiliate of AE Wealth Management.

A copy of AEWM's updated brochure is available at www.wealth.advisorsexcel.com. In the alternative, you can call 866-363-9595 or email compliance@ae-wm.com to request an updated brochure. Additional information about AEWM, including the firm's brochures, can be found by visiting the Investment Adviser Public Database at www.adviserinfo.sec.gov.

Please find enclosed a copy of AEWM's annual Privacy Notice. This document briefly describes how we collect your personal information, how we protect your personal information, and under what circumstances we may share your personal information.

We thank you for the opportunity to service your financial needs. If you have any questions about any of the information you received today, please do not hesitate to contact us.