CLIENT FEE DISCLOSURE

This Client Fee Disclosure sets forth the investment advisory fee for asset management services described in a Client Agreement executed by the undersigned Client on _____.

Unless otherwise specified in the schedule below, the fee for all household accounts will be	**(REQ)**

FOR ANY SPECIFIC MODEL/SLEEVE/ACCOUNT FEES, PLEASE DESIGNATE BELOW:
(example: models with an upcharge, Alternatives, reporting only accounts)

Regardless of whether wrap fee pricing was selected on the Client Agreement, accounts marked as transactional on the table below will be billed on a transactional basis (this means that brokerage commissions and/or transaction fees will be separately charged by the custodian per transaction and charged directly to Client by the custodian). Transactional pricing is set by the custodian and may be changed pursuant to the custodian's policies.

Description	IAR Fee + Platform Fee	Model Manager Fee	Total Advisory Fee	Transactional (yes or no)

Each custodian has a specific fee structure for non-traded securities such as REITs and BDCs. Current Fees are as follows:

Fidelity charges $100 per transaction, which includes transfer/re-registration, plus $150 per year per position. The annual position fee is capped at $300 per year.

TD Ameritrade charges $100 per transaction, not including transfer/re-registration, plus $250 per position per year. There is no annual cap on fees.

ACCEPTED BY FIRST ACCOUNT OWNER:

_____
Client's Signature Date

_____
Client's Printed Name

ACCEPTED BY SECOND ACCOUNT OWNER (if applicable):

_____
Client's Signature Date

_____
Client's Printed Name