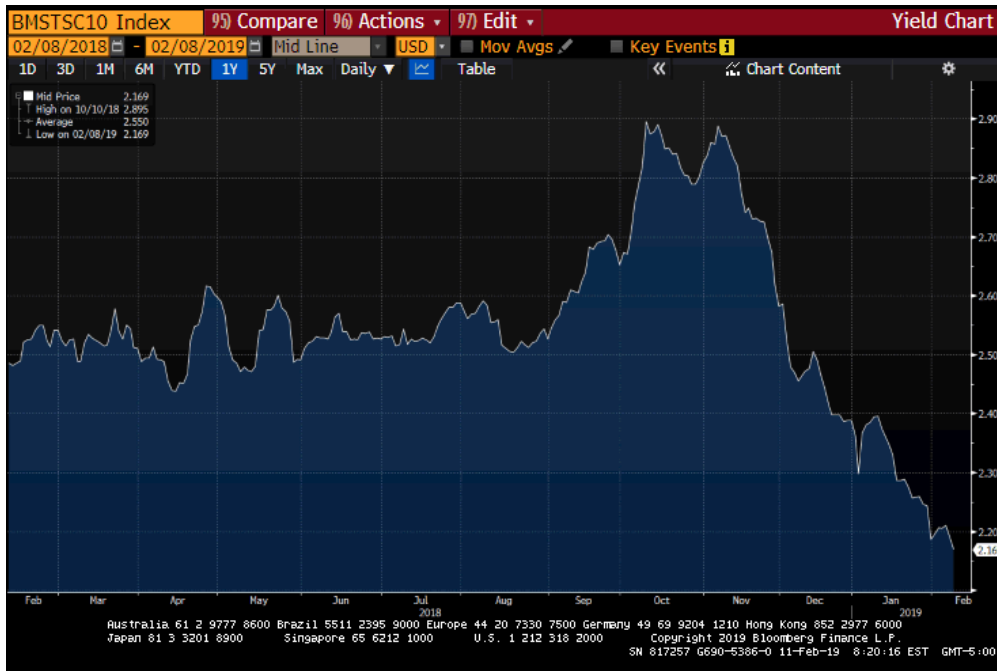




South Carolina Receiving Bids for Santee Cooper

- A consultant hired by South Carolina to take non-binding bids for Santee Cooper released its results last week. There are four proposals that fully meet the legislature's Public Service Authority Evaluation and Recommendation Committee's requirements for a sale.
- Three of the proposals would fully defease Santee Cooper's debt while the fourth would assume its debt. The committee will study the proposals and make a recommendation to the full legislature that discussions surrounding a potential sale of Santee Cooper be tabled, studied further, or proceed toward a more formalized proposal.
- S&P published an information piece on the proposals basically informing the market that it is aware of the proposals, but took neither a positive nor negative tone on the development.

10-Year SC Yields



Source: Bloomberg

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