

Milliman Managed Risk Parity Moderate

Name	Ticker	Weight*
iShares Core US Aggregate Bond	AGG	48.0%
iShares 20+ Year Treasury Bond	TLT	16.7%
SPDR Gold Shares	GLD	14.5%
Vanguard REIT	VNQ	6.5%
iShares Core Mid-Cap	IJH	2.8%
iShares Core S&P 500	IVV	2.6%
iShares Russell 2000	IWM	2.5%
Vanguard FTSE Developed Markets	VEA	2.4%
PowerShares QQQ	QQQ	2.2%
Vanguard FTSE Emerging Markets	VWO	1.8%
	Total	100.00%
	Underlying Expense Ratio	0.13%

Risk Tolerance: Moderately Conservative 31-46

The information above shows the investment data of the Milliman Managed Risk Parity Moderate Model (the "Model") as of 12/31/2018. This chart is for illustrative and educational purposes only and is not an offer of individual or personalized investment advice. Further, the information contained herein is not an offer or solicitation with respect to the purchase or sale of any security. Investing involves risk and is subject to loss of principal. The Model is managed by Milliman Financial Risk Management (FRM) LLC. The Model is expected to primarily consist of exchange traded funds ("ETFs"). The Model is generally comprised of ETFs that invest in U.S. Large Cap, U.S. Mid Cap, U.S. Small Cap, International Large Cap, International Small Cap, Emerging Markets (All capitalizations), U.S. Aggregate Fixed Income, U.S. High Yield and U.S. TIPS. The Model generally consists of between 8 and 12 ETFs, with a typical weighting for each position being between 0%-60% of the total portfolio. Since the Model invests in ETFs, an investor will indirectly bear fees and expenses charged by the underlying funds in which the Model invests in addition to direct management and custody fees and expenses applicable to the Model. Manager and allocation weightings are subject to change. Allocation weights are based on style/mandate of underlying funds in the Model. AE Wealth Management LLC and Milliman FRM LLC are not affiliated companies.

* When a client invests in this Model, 1% of the amount invested is automatically placed in cash and the amount allocated to each fund is reduced by a pro-rata amount.

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