

## Non-Allocated / Managed Account

This sleeve is essentially the first sleeve that is created when the account comes over to the AEWM Platform. The account will initially be labeled as “Non-Allocated” and when a modeled trade is placed on our platform, this sleeve changes to the “Managed Account” label. Any funds identified in this sleeve are not being billed.

### Key Features:

- Funding sleeve
- Not eligible for billing

### Fee Addendum:

The Managed Account sleeve should NEVER reflect on the AEWM fee addendum as this sleeve is simply used for funding.

### Additional Information:

Securities received via residual transfers will be systematically assigned to the Managed Account sleeve. To move residuals from this designation, an additional case allocation must be initiated identifying said position via Special Instructions.

The Fee Addendum does not constitute trade instructions and will not drive the allocation or labeling of these sleeves. Advisors will need to submit cases through the AEWM Platform or via a mass allocation spreadsheet to ensure accounts are set up according to the client’s wishes.

### Billing Statement:

The example below represents how Non-Allocated or Managed Accounts will reflect on the advisor’s monthly billing statement:

Rep: Test Rep		Rep No: Sample		Broker/Dealer: Sample					
Billing Period: Sample									
Client Name	Mgmt Style	Custodian	Acct #	Billed Value	Days in Cycle	Fee Schedule	RIA	RIA Adj	RIA Total
Test Client 4	Federated - SVD	Fidelity	656-xxxxxx_Federat	\$30,345.69	31/365	F140	\$10.31	\$0.00	\$10.31
Test Client 4	Astor - Dynamic Allocation	Fidelity	656-xxxxxx_Astor	\$75,618.15	31/365	F140	\$32.11	\$0.00	\$32.11
Test Client 4	Non-Allocated	Fidelity	656-xxxxxx_AW WA	\$5,627.32	31/365	Aggregation Only	\$0.00	\$0.00	\$0.00
Client Total (Test Client 4):				\$111,591.16			\$42.42	\$0.00	\$42.42
Test Client 11	Non-Allocated	Fidelity	676-xxxxxx	\$754,009.50	13/365	Aggregation Only	\$0.00	\$0.00	\$0.00
Client Total (Test Client 11):				\$754,009.50			\$0.00	\$0.00	\$0.00

**\*Please see a FULL Billing Statement sample on the next page. This combines examples of all the Sleeve Options available. \***