

Wealthscape Remote Check Deposit -Advisor

Important Notes:

1. Advisor must have the WC RCD Mobile entitlement assigned to their User ID
 - a. If you do not have this entitlement, please contact AE Wealth Management
2. Daily dollar amount threshold is currently set at \$100,000 per check, per account, per day
3. All check deposits must be scanned, reviewed, and released by 4:00 pm ET. Checks that are scanned, reviewed, or released after the 4:00 pm ET cutoff will be deposited the next business day
4. All check deposits released to Fidelity are subject to a check collection/hold period of 4 business days
5. Ongoing support is handled by the FCCS Technical Services team, Monday-Friday 8am-8pm ET by calling #800-523-5518

Getting Started:

1. Download and install the free Wealthscape Mobile App from the App Store

Wealthscape™

By National Financial Services LLC

Open iTunes to buy and download apps.

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Description

For Brokers and Advisors with access to Wealthscape™ from Fidelity Clearing & Custody Solutions, Member NYSE, SIPC.

Wealthscape™ mobile apps are available for the iPhone® and iPad®. These innovative apps give brokers and advisors access to critical brokerage information in a mobile environment that can improve your responsiveness to your clients and help you manage your practice more efficiently with many of the features you've come to rely on from the Wealthscape platform. And best of all, it's portable, it's secure, and it's easy.



Process:

1. Login to the Wealhscape app
2. Log the check according to internal policies and procedures
3. Ensure that the check meets Fidelity's acceptability criteria – see attached
4. Select More>Money Movement>Deposit Check, then follow the onscreen prompts to enter the required RCD fields. After the information is saved, the system verifies the data
 - a. If errors are detected, they must be corrected in order for the deposit to be balanced and forwarded to Fidelity
5. Monitor Fidelity's processing of the deposit
 - a. When deemed in good order by Fidelity, the deposit containing the scanned check image is released and transmitted to the bank and the client's account is systematically credited
 - b. Fidelity will reach out if a check is deemed to not be in good order
6. Store & retain all physical checks for 10 business days following the deposit date. Then destroy the checks according to internal policies and procedures

Acceptable Checks

- Personal checks
- Business checks
- Cashier's or bank checks
- Certified checks
- Federal Reserve checks
- U.S. Treasury checks

Unacceptable Checks

- Altered checks
- American Express Gift Cheques (or other gift checks)
- Bank drafts without a valid ABA number
- Cash, checks made payable to cash or coins
- Checks written in a language other than English
- Foreign checks (both foreign currency and USD)
- Improperly written checks
- Post-dated checks
- Stale-dated checks – checks must be dated within 180 days of deposit
- Travelers checks or money orders (both domestic and international)
- Third-party checks greater than \$2,500 (checks payable to anyone other than NFS, Fidelity Investments, or the account holder)